



PHOENIX TOWER
INTERNATIONAL

TCFD Index 2024



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GOVERNANCE

DISCLOSE THE ORGANIZATION'S GOVERNANCE AROUND CLIMATE-RELATED RISKS AND OPPORTUNITIES.

a. Describe the board's oversight of climate-related risks and opportunities.

PTI's Board of Directors has formal oversight of PTI's Sustainability Program, led by the Senior vice President of Operations during 2024 and the support of third-party consultants.

PTI's Sustainability Working Group is currently migrating to the company's sustainability Committee, with the foreseen participation of a board member.

b. Describe management's role in assessing and managing climate-related risks and opportunities.

Sustainability at PTI is led by senior management-level Sustainability Working Group. The Sustainability Working Group is composed of leaders from operations, human resources, legal and compliance.

The Sustainability Working Group sets the strategy and coordinates the day-to-day execution of PTI's Sustainability Program and updates the Board of Directors on the company's sustainability strategy and risk management practices. The Working Group ensures that employees globally have access to the required training, resources, and information to effectively fulfill their operational sustainability responsibilities. The Working Group is also responsible for overseeing the measurement, monitoring, and reporting of sustainability performance and key metrics as well as the periodic adjustments and updates to the firm's Sustainability Program as needed.

General Management across each of PTI's markets plays a crucial role in operationalizing PTI's Sustainability Program and its initiatives, ensuring PTI's adherence to policies and practices.



STRATEGY

DISCLOSE THE ACTUAL AND POTENTIAL IMPACTS OF CLIMATE-RELATED RISKS AND OPPORTUNITIES ON THE ORGANIZATION'S BUSINESSES, STRATEGY, AND FINANCIAL PLANNING WHERE SUCH INFORMATION IS MATERIAL.

a. Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<p>PTI has identified several climate-related risks and opportunities across short, medium, and long-term horizons. We focus on climate mitigation and adaptation activities focused on managing risks, ensuring energy efficiency and reducing greenhouse gas emissions. The integration of hybrid energy solutions and solar-powered lighting systems, the implementation of Drone technology to reduce environmental footprint and health and safety risks. Other initiatives include transitioning our cell sites to a combination of grid, solar, and battery storage, enhancing grid reliability. Co-location of towers and saving new development material consumption is also key for medium-term initiatives management. Long-term strategies involve expanding rural connectivity and facilitating global digital access, which not only supports community development but also aligns with our sustainability goals by promoting energy-efficient infrastructure.</p> <p>For additional details, please see the Sustainability Program section, Climate Adaptation and Climate Mitigation chapters.</p>
b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	<p>Given our global operational model and vertically integrated structure, we strive to implement a harmonized mitigation strategy that aligns with local regulations while promoting region-specific best practices. This ensures consistency across PTI offices, employees, and operations worldwide, while respecting the unique regulatory and environmental contexts of each market. PTI has developed a comprehensive program to monitor, assess, and mitigate climate-related risks across all stages and areas of its operations with the support of tech-based inventories, digital twins and proactive risks assessments in specific geographical areas.</p> <p>This approach impacts the yearly operations capex and opex planning, as well as the policy update in terms of health and safety, risk management and contractor engagement.</p>
c. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<p>PTI's sustainability program demonstrates resilience by advancing in its climate mitigation and adaptation initiatives: energy reduction, co-location, drone technology, lit site conversion, and risk maintenance program.</p> <p>For additional details, please see the Focus Areas section.</p>



RISK MANAGEMENT

DISCLOSE HOW THE ORGANIZATION IDENTIFIES, ASSESSES, AND MANAGES CLIMATE-RELATED RISKS.

a. Describe the organization's processes for identifying and assessing climate-related risks.

PTI's approach to identifying and assessing climate-related risks is embedded within its Environmental and Social Management System (ESMS). The process begins with comprehensive due diligence during site acquisition, where Environmental and Social Health and Safety (ESHS) specialists conduct thorough Environmental and Social (E&S) screenings for each site. Additionally, PTI conducts site surveys and structural analyses to assess climate-related physical risks, such as wind loads, seismic activity, and flooding.

b. Describe the organization's processes for managing climate-related risks.

To manage climate-related risks, PTI integrates the ESMS policies and procedures across all operations. This includes the development of Environmental and Social Impact Assessments (ESIA) that outline specific mitigation measures for identified risks. The ESMS also encompasses a Contractor ESHS Plan that mandates compliance with PTI's E&S standards throughout the project lifecycle. PTI's comprehensive due diligence process for suppliers and contractors ensures adherence to these standards, with ongoing monitoring and periodic assessments conducted by local specialists and third parties.

c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.

PTI's processes for identifying, assessing, and managing climate-related risks are integrated into our organization's overall risk management through the ESMS, which aligns with international standards such as the IFC Performance Standards and ISO management system principles. This system includes policies, directives, and operating procedures that address material environmental, social, and governance considerations. The ESMS supports PTI's Sustainability Program and company goals, ensuring regulatory compliance and stakeholder engagement. Key roles and responsibilities are defined within the organization, with mandatory annual training programs to maintain proficiency in E&S management, ensuring that climate-related risks are systematically addressed at every operational level.

For additional details, please see the Risk Management Chapter of the Climate Adaptation section.



METRICS AND TARGETS

DISCLOSE THE METRICS AND TARGETS USED TO ASSESS AND MANAGE RELEVANT CLIMATE-RELATED RISKS AND OPPORTUNITIES WHERE SUCH INFORMATION IS MATERIAL.

a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.

PTI leverages a range of metrics to assess climate-related risks and opportunities. For additional details, please see the Performance section.

b. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.

Since 2021, PTI has performed an annual GHG assessment. For additional details, please see the GHG performance chapter.

c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

As PTI further institutionalizes its Sustainability Program, the company will explore setting applicable and feasible targets across the organization. Our recent financing round has been structured as a Sustainability-Linked Loan (SLL) with specific targets and associated tracking of KPIs.

For additional details, please see the Data-driven Decision-Making chapter.